



APTUS™

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Scrip Code: 959971

February 01, 2023

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on February 01, 2023

The Board of Directors at their meeting held on February 01, 2023 inter alia, amongst other matters, considered and approved the unaudited quarterly financial results of the Company for the third quarter ended December 31, 2022.

Please find enclosed herewith the following:

1. A copy of the said Financial Results along with the Limited Review Report with unmodified opinion, submitted by the Statutory Auditors, M/s. R Subramanian & Company LLP, Chartered Accountants.
2. Disclosures as required Regulation 52(4) of the Listing Regulations forms part of the said financial results is enclosed as **Annexure I**.
3. Security Cover Certificate as on September 30, 2022 as per Regulation 54 read with SEBI Circular No SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 is enclosed as **Annexure II**.

The meeting of the Board of Directors commenced at 3.00 p.m and concluded at 5.30 p.m

For Aptus Finance India Private Limited

Jyoti Munot
Company Secretary
Membership No. 56971



Aptus Finance India Private Limited

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.

CIN : U74900TN2015PTC102252

www.aptusindia.com

R.Subramanian and Company LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

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Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Financial Results of Aptus Finance India Private Limited pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors of
Aptus Finance India Private Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Aptus Finance India Private Limited ('the Company') for the quarter ended December 31, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 'Interim Financial Reporting' specified in Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R.Subramanian and Company LLP,
Chartered Accountants,
Firm Regn. No. 004137S/S200041



R. Prakash
Partner
M No. 205869
UDIN: 23205869BGXCBJ5096



Place: Chennai
Date: February 01, 2023

<p style="text-align: center;">Aptus Finance India Private Limited (CIN : U74900TN2015PTC102252) Statement of unaudited financial results for the quarter and nine months ended December 31, 2022</p>						
						(INR In lakhs)
	Particulars	Quarter ended			Nine months ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations					
	Interest Income	3,993.24	3,907.11	3,631.40	11,620.45	10,148.26
	Fees and commission income	132.93	116.70	100.46	365.02	240.85
	Net gain on fair value changes	4.43	28.75	-	33.18	-
	Total revenue from operations	4,130.60	4,052.56	3,731.86	12,018.65	10,389.11
II	Other income	103.57	40.64	50.04	182.57	155.58
III	Total Income (I+II)	4,234.17	4,093.20	3,781.90	12,201.22	10,544.69
IV	Expenses					
	Finance costs	859.60	913.12	892.53	2,617.21	2,630.96
	Impairment on financial instruments	196.28	370.46	181.62	786.29	368.16
	Employee benefits expense	44.18	37.05	14.39	121.85	34.55
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	512.10	498.04	420.75	1,503.98	1,256.14
	Total expenses (IV)	1,612.16	1,818.67	1,509.29	5,029.33	4,289.81
V	Profit before tax (III-IV)	2,622.01	2,274.53	2,272.61	7,171.89	6,254.88
VI	Tax expense					
	(1) Current tax	741.88	631.62	568.54	1,973.18	1,607.57
	(2) Deferred tax	(54.35)	(37.63)	7.55	(107.50)	(24.19)
	Total tax expense (VI)	687.53	593.99	576.09	1,865.68	1,583.38
VII	Profit for the period (V-VI)	1,934.48	1,680.54	1,696.52	5,306.21	4,671.50
	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit liability	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
VIII	Other Comprehensive Income, net of income tax	-	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	1,934.48	1,680.54	1,696.52	5,306.21	4,671.50
X	Earnings per equity share (EPS for the quarters/ nine months ended are not annualised)					
	Basic (Amount in INR)	1.92	1.67	1.68	5.26	4.63
	Diluted (Amount in INR)	1.92	1.67	1.68	5.26	4.63
	Face value per share (Amount in INR)	10.00	10.00	10.00	10.00	10.00

For and behalf of the Board of Directors



S. Krishnamurthy

S Krishnamurthy
Chairman
DIN: 00066044

Place : Chennai
Date : February 01, 2023



1. The above Statement of unaudited Financial Results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 ('the Act'). In terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR"), this Statement of unaudited Financial Results have been reviewed by the Audit Committee at their meeting held on February 01, 2023 and approved by the Board of Directors at their meeting held on February 01, 2023 and have been subjected to limited review by the statutory auditors of the Company.
2. The Company has evaluated the impact of COVID-19 on the business and operations of the Company as at December 31, 2022 and is of the view that it does not have any material impact on the financial results of the Company on the basis of the facts and events upto the date of approval of these financial results. However, in view of the dynamic nature of the pandemic, the Company will continue to monitor future events / developments that may result in an adverse effect on the business and operations of the Company.
3. The Company is engaged primarily in the business of providing business loans and all other activities are incidental to the main activities of the Company. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segments.
4. The listed Non-Convertible Debentures of the Company aggregating Rs. 838.41 Lakhs (including interest accrued) as at December 31, 2022 are secured by way of an exclusive first ranking floating charge over specific loan receivables of the Company. The total asset cover is more than one hundred percent of the principal amount of the said debentures.
5. The date on which the Code on Social Security, 2020 (the "Code") relating to employee benefits shall become effective is yet to be notified and the related rules are yet to be finalized. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
6. Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
 - (a) The Company has not transferred or acquired, any loans not in default during the quarter ended & nine months ended December 31, 2022.
 - (b) The Company has not transferred or acquired, any stressed loans during the quarter ended & nine months ended December 31, 2022.
7. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the quarter ended December 31, 2022 is attached as Annexure I.
8. Disclosures in compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the quarter ended December 31, 2022 is attached as Annexure II.
9. Current Tax for the nine months ended December 31, 2022 includes Rs. 30 lakhs relating to earlier year's Tax Provision.



Aptus Finance India Private Limited

Notes to Financial Results for the quarter & nine months ended December 31, 2022

10. The comparatives for previous periods have been regrouped/reclassified wherever necessary to conform the current period presentation.
11. These Unaudited Financial Results are also available on the stock exchange website www.bseindia.com and on our website www.aptusfinance.com.

For Aptus Finance India Private Limited



S Krishnamurthy

Chairman

DIN: 00066044



Place: Chennai

Date: February 01, 2023



Aptus Finance India Private Limited

(CIN : U74900TN2015PTC102252)

Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, for the quarter and nine months ended December 31, 2022

S. No.	Particulars	Nine months ended December 31, 2022
1	Debt-equity ratio	1.12
2	Net worth (INR in lakhs)	35,175.29
3	Net profit for the period (after tax) (INR in lakhs)	5,306.21
4	Earnings per share (Equity shares of par value Rs.10 each):	
	(a) Basic	5.26
	(b) Diluted	5.26
5	Current ratio	Not Applicable
6	Long term debt to Working capital	Not Applicable
7	Bad debts to accounts receivable ratio	Not Applicable
8	Current liability ratio	Not Applicable
9	Total debts to total assets	0.53
10	Debtors Turnover ratio	Not Applicable
11	Inventory Turnover ratio	Not Applicable
12	Debt service coverage ratio	Not Applicable
13	Interest service coverage ratio	Not Applicable
14	Outstanding redeemable preference shares (Quantity & value)	Not Applicable
15	Capital redemption reserve / Debenture redemption reserve	Not Applicable
16	Operating Margin	Not Applicable
17	Net profit margin	43.49%
18	Sector specific equivalent ratios, as applicable	
	Gross Non-Performing Assets (GNPA)	2.45%
	Net Non-Performing Assets (NNPA)	1.91%
	Provision Coverage Ratio*	22.32%
	Capital Adequacy Ratio	48.47%
	* Provision Coverage Ratio = Provision on NPA / NPA	



Aptus Finance India Private Limited

Security cover certificate as per Regulation 54(3) of the Securities Exchange Board of India (LODR) Regulations, 2015 as at December 31,2022

Rs. in lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	-	-	-	-	-	-	-	-
Capital		-	-	No	-	-	-	-	-	-	-	-	-	-
Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-
Investments		-	-	No	-	-	-	-	-	-	-	-	-	-
Loans	Book Debt and receivables	1,261.14	50,427.83	No	-	-	22,147.29	-	73,836.26	-	1,261.14	-	-	1,261.14
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	757.59	-	757.59	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	Lien Marked FD	-	586.67	No	-	-	-	-	586.67	-	-	-	-	-
Others		-	-	No	-	-	589.85	-	589.85	-	-	-	-	-
Total		1,261.14	51,014.50	-	-	-	23,494.73	-	75,770.37	-	-	-	-	-
LIABILITIES														
Debt securities to which this certificate pertains		838.41	-	No	-	-	-	-	838.41	-	-	-	-	-
Other debt sharing pari-passu charge with above debt			-	No	-	-	-	-	-	-	-	-	-	-
Other Debt			-	No	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	No	-	-	-	-	-	-	-	-	-	-
Borrowings			11,504.85	No	-	-	-	-	11,504.85	-	-	-	-	-
Bank Debt			26,955.81	No	-	-	-	-	26,955.81	-	-	-	-	-
Securities			616.63	No	-	-	-	-	616.63	-	-	-	-	-
Others			-	No	-	-	-	-	-	-	-	-	-	-
Trade payables			-	No	-	-	137.40	-	137.40	-	-	-	-	-
Lease Liabilities			-	No	-	-	-	-	-	-	-	-	-	-
Provisions			-	No	-	-	1.85	-	1.85	-	-	-	-	-
Others			-	No	-	-	215.86	-	215.86	-	-	-	-	-
Total		838.41	39,077.29	-	-	-	355.11	-	40,270.81	-	-	-	-	-
Cover on Book Value														
Cover on Market Value														
Exclusive Security Cover Ratio		1.50												

