

Date: 4th May 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Sub: Annual Audited Financial Results and submission under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31st March 2022

Ref: Scrip Code: 959971

Dear Sir/ Madam,

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed the audited financial results for the quarter and financial year ended March 31, 2022 including the Disclosures in accordance with regulation 52(4) of LODR duly reviewed and approved by the Board of Directors of the Company at its meeting held on 4th May 2022.

Further, the Statutory Auditors of the Company, M/s R Subramanian and Company LLP, Chartered Accountants, have issued an audit report for the quarter and financial year ended March 31, 2022 with unmodified opinion, the same is enclosed.

Please take the above on record.

Thanking you
For Aptus Finance India Private Limited



Jyoti Munot
Company Secretary and Compliance Officer



R.Subramanian and Company LLP
CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Aptus Finance India Private Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Aptus Finance India Private Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Financial Results of **Aptus Finance India Private Limited ("the Company")** for the quarter ended March 31, 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and the year-to-date results for the period from 1st April 2021 to 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI)



R. SUBRAMANIAN AND COMPANY LLP
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together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAIs Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to **Note no 5** of the accompanying statements, which describes the uncertainty relating to the effects of the Covid-19 pandemic on the company's operation which could impact the assessment of impairment provision recognized towards the loan assets outstanding as at March 31, 2022.

Our opinion is not modified in respect of the above matter.

Management's Responsibilities

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to Liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant in the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.



R. SUBRAMANIAN AND COMPANY LLP
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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

Attention is drawn to the fact that the audited financial results of the Company for the quarter and year ended March 31, 2021 were audited by the erstwhile auditors whose report dated June 23, 2021, expressed an unmodified opinion on those audited financial results and the financial statements. Our opinion is not modified in respect of these matters.

The statement includes the result for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For M/s. R Subramanian and Company LLP,
Chartered Accountants,
Firm Regn. No. 004137S/S200041**



**R. Prakash
Partner
M No. 205869
UDIN: 22205869AIJE3515**



**Place: Chennai
Date: May 4, 2022**

Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)
Statement of financial results for the quarter and year ended March 31, 2022

(INR In lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2022 (Audited) (Refer Note 4)	31.12.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 4)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from operations					
	Interest Income	3,642.35	3,631.40	3,015.13	13,790.61	10,781.85
	Fees and commission income	98.14	100.46	72.08	338.99	213.93
	Net gain on fair value changes	-	-	0.86	-	0.86
	Total revenue from operations	3,740.49	3,731.86	3,088.07	14,129.60	10,996.64
II	Other income	68.55	50.04	44.56	224.13	220.55
III	Total Income (I+II)	3,809.04	3,781.90	3,132.63	14,353.73	11,217.19
IV	Expenses					
	Finance costs	874.70	892.53	817.73	3,505.66	2,957.42
	Impairment on financial instruments	145.51	181.62	11.21	513.67	88.18
	Employee benefits expense	34.66	14.39	7.41	69.21	41.61
	Depreciation and amortisation expense	-	-	0.34	-	1.30
	Other expenses	592.38	420.75	448.81	1,848.52	1,465.69
	Total expenses (IV)	1,647.25	1,509.29	1,285.50	5,937.06	4,554.20
V	Profit before tax (III-IV)	2,161.79	2,272.61	1,847.13	8,416.67	6,662.99
VI	Tax expense					
	Current tax	571.87	568.54	496.43	2,179.44	1,742.34
	Deferred tax	16.75	7.55	(22.52)	(7.44)	(26.61)
	Total tax expense (VI)	588.62	576.09	473.91	2,172.00	1,715.73
VII	Profit for the period (V-VI)	1,573.17	1,696.52	1,373.22	6,244.67	4,947.26
	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit liability	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
VIII	Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	1,573.17	1,696.52	1,373.22	6,244.67	4,947.26
X	Earnings per equity share (EPS for the quarters is not annualised)					
	Basic (Amount in INR)	1.56	1.68	1.36	6.20	4.91
	Diluted (Amount in INR)	1.56	1.68	1.36	6.20	4.91
	Face value per share (Amount in INR)	10.00	10.00	10.00	10.00	10.00

For and behalf of the Board of Directors



K M Mohandass
Director
DIN: 00707839

Place : Chennai
Date : May 04, 2022



Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)
Statement of financial results for the year ended March 31, 2022

Note 1: Statement of Assets & Liabilities		(INR in lakhs)	
		As at	
		31.03.2022 (Audited)	31.03.2021 (Audited)
	Particulars		
	ASSETS		
I	Financial Assets		
	Cash and cash equivalents	907.64	1,516.49
	Bank balance other than cash and cash equivalents	563.92	536.62
	Loans	67,315.44	57,644.97
	Other financial assets	110.39	171.41
	Sub-total - Financial assets	68,897.39	59,869.49
II	Non-Financial Assets		
	Deferred tax assets (net)	216.76	209.31
	Property, plant and equipment	-	-
	Intangible assets	-	-
	Other non-financial assets	23.67	4.09
	Current tax assets (net)	33.06	-
	Sub-total - Non-financial assets	273.49	213.40
III	Total Assets	69,170.88	60,082.89
	LIABILITIES AND EQUITY		
	LIABILITIES		
IV	Financial Liabilities		
	Payables		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	223.31	47.45
	Debt securities	2,813.37	4,874.26
	Borrowings (other than debt securities)	35,857.33	30,986.29
	Other financial liabilities	73.61	113.57
	Sub-total - Financial liabilities	38,967.62	36,021.57
V	Non-Financial Liabilities		
	Current tax liabilities (Net)	-	101.59
	Other non-financial liabilities	7.38	11.05
	Provisions	2.53	-
	Sub-total - Non-financial liabilities	9.91	112.64
VI	EQUITY		
	Equity share capital	10,080.00	10,080.00
	Other equity	20,113.35	13,868.68
	Sub-total - Equity	30,193.35	23,948.68
VII	TOTAL Liabilities and Equity	69,170.88	60,082.89

For and behalf of the Board of Directors



K M Mohandass
Director
DIN: 00707839

Place : Chennai
Date : May 04, 2022



Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)
Statement of financial results for the year ended March 31, 2022

Note 2: Cash flow statement	(INR in lakhs)	
	Year Ended	
	31.03.2022 (Audited)	31.03.2021 (Audited)
Particulars		
Cash flows from operating activities		
Net profit before tax as per statement of profit and loss	8,416.67	6,662.99
Adjustments for:		
Finance costs	3,505.66	2,957.42
Interest Income from Bank deposits	(33.11)	(17.89)
Net gain on changes in fair value	-	(0.86)
Depreciation and amortisation expense	-	1.30
Impairment on Financial Instruments	513.67	88.18
Operating profit before working capital changes	12,402.89	9,691.14
Movements in working capital:		
Increase in Loans	(10,184.14)	(14,991.66)
(Increase) / Decrease in Other financial assets	61.02	(167.79)
(Increase) / Decrease in Other non-financial assets	(19.58)	12.21
Increase / (Decrease) in Trade payables	175.86	31.65
Increase in provisions	2.53	103.88
Increase / (Decrease) in Other financial liabilities	(39.96)	-
Increase / (Decrease) in Other non-financial liabilities	(3.67)	1.58
Cash flow from / (used in) operations	2,394.95	(5,318.99)
Finance cost paid	(3,579.12)	(2,982.70)
Direct Taxes paid (Net of TDS)	(2,308.29)	(1,697.52)
Net cash flow from / (used in) operating activities (A)	(3,492.46)	(9,999.21)
Cash flows from investing activities		
Deposits placed with / (withdrawn from) banks, net	-	(318.40)
Interest received on bank deposits	-	3.47
Purchases of Investments	-	600.00
Redemption of Investments	-	(600.00)
Income received from mutual funds	-	0.86
Net cash flow from / (used in) investing activities (B)	-	(314.07)
Cash flows from financing activities		
Proceeds from issue of debt securities	-	2,500.00
Repayment of debt securities	(2,083.33)	(1,666.67)
Proceeds from borrowings (other than debt securities)	33,300.00	27,627.21
Repayment of borrowings (other than debt securities)	(28,333.06)	(16,856.28)
Net cash flow from financing activities (C)	2,883.61	11,604.26
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(608.85)	1,290.98
Cash and cash equivalents at the beginning of the year	1,516.49	225.51
Cash and cash equivalents at the end of the year	907.64	1,516.49

For and behalf of the Board of Directors



[Signature]

K M Mohandass
Director
DIN: 00707839

Place : Chennai
Date : May 04, 2022



3. The above Statement of audited Financial Results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 ('the Act'). In terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR"), this Statement of audited Financial Results have been reviewed by the Audit Committee at their meeting held on May 04, 2022 and approved by the Board of Directors at their meeting held on May 04, 2022 and have been subjected to audit by the statutory auditors of the Company.
4. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited financial figures in respect of the full financial year and the unaudited year to date figures upto the end of third quarter of the financial year ended March 31, 2022 and audited figures for third quarter of the financial year ended March 31, 2021.
5. The impact of COVID-19 on the Company's future performance will depend on the ongoing and as well as future developments, including, among other things, any new information concerning COVID 19 pandemic and any measure to contain the spread or mitigate its impact, whether mandated by the Government or adopted by us. Management has considered events up to the date of these Financial Results to determine the financial implications including in respect of expected credit loss provisioning and has created required provisions including a management overlay.
6. The Company has adopted all the norms issued under 'Prudential norms on Income recognition, Asset classification, and provisioning pertaining to advances – clarifications' issued by the Reserve Bank of India (RBI) vide circular no.DOR.STR.REC.68/21.04.048/2021-22 dated November 12, 2021. Such alignment has resulted in the transition of sub 90 DPD assets as additional non-performing assets as of March 31, 2022, and provided as per norms.
7. The Company is engaged primarily in the business of providing business loans. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segments.



8. Details of resolution plan implemented under the resolution framework for COVID 19 related stress as per RBI Circular dated August 6, 2020 and May 05, 2021 are as given below;

Rs. in Lakhs

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half year i.e. September 30, 2021	Of(A), aggregate debt that slipped into NPA during the half year end March 31, 2022	Of(A), amount written off during the half year ended March 31, 2022	Of(A), amount paid by the borrowers during the half year end March 31, 2022	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half year i.e. March 31, 2022
	(A)	(B)	(C)	(D)	
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	1,197.57	245.67	-	116.08	835.82
Total	1,197.57	245.67	-	116.08	835.82

9. The listed Non-Convertible Debentures of the Company aggregating Rs. 1,250 Lakhs as at March 31, 2022 are secured by way of an exclusive first ranking floating charge over specific loan receivables of the Company. The total asset cover is more than one hundred percent of the principal amount of the said debentures.
10. The date on which the Code on Social Security, 2020 (the "Code") relating to employee benefits shall become effective is yet to be notified and the related rules are yet to be finalized. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
11. Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
- The Company has not transferred or acquired, any loans not in default during the quarter and year ended March 31, 2022.
 - The Company has not transferred or acquired, any stressed loans during the quarter and year ended March 31, 2022.



Aptus Finance India Private Limited

Notes to Financial Results for the quarter and year ended March 31, 2022

12. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, for the year ended March 31, 2022 is attached as Annexure I.
13. The comparatives for previous periods have been regrouped/reclassified wherever necessary to conform the current period presentation.
14. These Financial Results are also available on the stock exchange website www.bseindia.com and on our website www.apтусfinance.com.

For Aptus Finance India Private Limited



K M Mohandass
Director
DIN: 00707839



Place: Chennai

Date: May 04, 2022



Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)

Disclosure in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2022

		Annexure I
S. No.	Particulars	Year ended Mar'22
1	Debt-equity	1.28
2	Net worth (INR in lakhs)	30,193.35
3	Net profit for the period (after tax) (INR in lakhs)	6,244.67
4	Earnings per share (Equity shares of par value Rs.10 each):	
	(a) Basic	6.20
	(b) Diluted	6.20
5	Current ratio	Not Applicable
6	Long term debt to Working capital	Not Applicable
7	Bad debts to accounts receivable ratio	Not Applicable
8	Current liability ratio	Not Applicable
9	Total debts to total assets	0.56
10	Debtors Turnover ratio	Not Applicable
11	Inventory Turnover ratio	Not Applicable
12	Debt service coverage ratio	Not Applicable
13	Interest service coverage ratio	Not Applicable
14	Outstanding redeemable preference shares (quantity & value)	Not Applicable
15	Capital redemption reserve / Debenture redemption reserve	Not Applicable
16	Operating Margin	Not Applicable
17	Net profit margin	43.51%

