

Date: 27th January 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Sub: Submission of unaudited quarterly and year to date financial results of the Company for the 3rd quarter ended 31st December 2021 under Regulations 51(2) & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID: 890AFIPL23

Scrip Code: 959971

Dear Sir/ Madam,

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Listing Regulations, we wish to inform that the Board of Directors of the Company at their meeting held on 27th January 2022, inter-alia, considered and approved the unaudited quarterly and year to date financial results of the Company for the 3rd quarter ended 31st December 2021.

In terms of Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations, 2015 (LODR), please find enclosed herewith the following:

1. Unaudited Financial Results along with the Limited Review Report for the 3rd quarter ended 31st December 2021 with unmodified opinion, as required under Regulations 51(2) & 52 of LODR as Annexure I.
2. Disclosures in accordance with regulation 52(4) of LODR as Annexure II.

Please take the above on record.

Thanking you

For Aptus Finance India Private Limited

Jyoti Munot
Company Secretary
Membership No. 56971

R.Subramanian and Company LLP**CHARTERED ACCOUNTANTS**

FRN : 004137S / S200041



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

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Independent Auditors' Review Report on the quarterly and year to date unaudited financial results of Aptus Finance India Private Limited pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of directors of
Aptus Finance India Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Aptus Finance India Private Limited ('the Company') for the quarter ended December 31, 2021 and year-to-date results for the period April 01, 2021 to December 31, 2021 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



R. SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter:

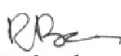
We draw attention to Note no 4 to the accompanying statements, which describes the uncertainty relating to the effects of the Covid-19 pandemic on the company's operation which could impact the assessment of impairment provision recognized towards the loan assets outstanding as at December 31, 2021.

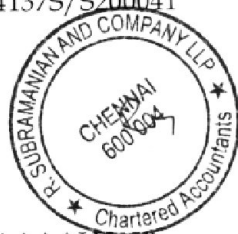
6. Other Matter:

Attention is drawn to the fact that the numbers and details pertaining to the quarter ended 30th September 2021 have been traced based on the unaudited financial results of the Company for the quarter ended 30th September 2021 reviewed by the Predecessor auditors whose report dated 28th October 2021 expressed an unmodified conclusion on those unaudited financial results and the numbers and details pertaining to the year ended 31st March 2021 have been traced based on the financial results of the Company for the year ended 31st March 2021 audited by the predecessor auditors whose report dated 23rd June 2021 expressed an unmodified opinion on the financial statements. Numbers and Details relating to the Period from 01 April 2020 to 31st December 2020 have been traced based on the audited financial results of the company audited by predecessor auditors whose report dated 12th May 2021 expressed an unmodified opinion on those Financial statements. The numbers and details pertaining to the Quarter ended December 31, 2020 are the balancing figures between the audited financial statements for the Nine months' period ended 31st December 2020 and the financial results for the six months ended 30th September 2020 which were subjected to limited review by the predecessor auditors of the company.

Our conclusion on the Report is not modified in respect of the above matters 5 & 6.

For M/s. R Subramanian and Company LLP,
Chartered Accountants,
Firm Regn. No. 004137S/S200041


R.Prakash
Partner
M No. 205869
UDIN: 22205869AAAAAH8460



Place: Chennai
Date: January 27, 2022

Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)
Statement of financial results for the quarter and nine-months ended December 31, 2021

(INR in lakhs)

	Particulars	Quarter ended			Nine-months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Note 2)	31.12.2021 (Unaudited)	31.12.2020 (Audited)	31.03.2021 (Audited)
I	Revenue from operations						
	Interest Income	3,631.40	3,406.09	2,758.87	10,148.26	7,766.72	10,781.85
	Fees and commission income	100.46	91.74	73.66	240.85	141.85	213.93
	Net gain on fair value changes	-	-	-	-	-	0.86
	Total revenue from operations	3,731.86	3,497.83	2,832.53	10,389.11	7,908.57	10,996.64
II	Other income	50.04	69.08	83.27	155.58	175.99	220.55
III	Total Income (I+II)	3,781.90	3,566.91	2,915.80	10,544.69	8,084.56	11,217.19
IV	Expenses						
	Finance costs	892.53	869.53	763.20	2,630.96	2,139.69	2,957.42
	Impairment on financial instruments	181.62	85.61	14.18	368.16	76.97	88.18
	Employee benefits expense	14.39	10.21	9.27	34.55	34.20	41.61
	Depreciation and amortisation expense	-	-	0.32	-	0.96	1.30
	Other expenses	420.75	432.45	386.01	1,256.14	1,016.88	1,465.69
	Total expenses (IV)	1,509.29	1,397.80	1,172.98	4,289.81	3,268.70	4,554.20
V	Profit before tax (III-IV)	2,272.61	2,169.11	1,742.82	6,254.88	4,815.86	6,662.99
VI	Tax expense						
	Current tax	568.54	567.18	456.90	1,607.57	1,245.91	1,742.34
	Deferred tax	7.55	(21.25)	11.36	(24.19)	(4.09)	(26.61)
	Total tax expense (VI)	576.09	545.93	468.26	1,583.38	1,241.82	1,715.73
VII	Profit for the period (V-VI)	1,696.52	1,623.18	1,274.56	4,671.50	3,574.04	4,947.26
	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit liability	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss						
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	1,696.52	1,623.18	1,274.56	4,671.50	3,574.04	4,947.26
X	Earnings per equity share (EPS for the quarters/ nine months is not annualised)						
	Basic (Amount in INR)	1.68	1.61	1.26	4.63	3.55	4.91
	Diluted (Amount in INR)	1.68	1.61	1.26	4.63	3.55	4.91
	Face value per share (Amount in INR)	10.00	10.00	10.00	10.00	10.00	10.00

For and behalf of the Board of Directors

Aptus Finance India Private Limited

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KRISHNAM KRISHNAMURTHY
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S Krishnamurthy

Chairman

DIN: 00066044

Place : Chennai

Date : January 27, 2022



- The above Statement of Unaudited Financial Results and the notes have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2022 and have been subjected to a limited review by the statutory auditors of the Company. The financial results for the nine months ended December 31, 2020, for the year ended March 31, 2021 and quarter ended September 2021 were audited/reviewed by previous auditors MSKA & Associates, Chartered Accountants.
- The comparative figures for the quarter ended December 31, 2020 included in these Unaudited Financial Results are the balancing figures between the audited financial statements for the nine month period ended December 31, 2020 and the financial statements for the six months ended September 30, 2020 which were subjected to the limited review by the previous statutory auditors of the Company.
- These financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting as prescribed U/s 133 of the Companies Act 2013 (the "Act") read with Companies (India Accounting Standards) Rules 2015, amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR").
- The impact of COVID-19 pandemic, which is still evolving including the current "Third Wave" that has significantly increased number of cases in India. The Company's performance, will depend on ongoing as well as future developments, which are highly uncertain. Management continues to monitor the evolving situation and has considered events up to the date of these Unaudited Financial Results to determine the financial implications including in respect of expected credit loss ("ECL") provisioning, as at December 31, 2021 and has made cumulative ECL provision for loans as on December 31, 2021 which aggregates to Rs. 491.48 Lakhs (Rs. 123.32 Lakhs for March 31, 2021) including a management overlay provision. Given the dynamic and evolving nature of pandemic, these estimates are subject to uncertainty caused by the ongoing COVID-19 pandemic including its severity and duration and other related events.
- The company has not restructured any loans under the Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses during the quarter ended December 2021. The restructuring carried out under the Resolution Framework - 2.0: Resolution of Covid-19 related stress of individuals and Small Businesses till September 2021 are measured and classified as per Ind-AS 109 in the financial results. Provision is also made on such loans as per ECL model followed by the Company, after considering regulatory provision requirements. Disclosure as per format prescribed under notification no. RBI/2021-22/31 DORSTREC.11/21.04.048/2021-22 dated May 5, 2021 for restructured loans are given below;

(INR in Lakhs)

S.no	Description	Individual Borrowers		Small Business
		Personal Loans	Business Loans	
1	Number of requests received for invoking resolution process under Part A	NIL	200	NIL
2	Number of accounts where resolution plan has been implemented under this window (B)	NIL	183	NIL
3	Exposure to accounts mentioned at (B) before implementation of the plan (Rs Lakhs)	NIL	1180.16	NIL
4	Of (3), aggregate amount of debt that was converted into other securities	NIL	NIL	NIL
5	Additional funding sanctioned, if any, including between invocation of the plan and implementation	NIL	NIL	NIL
6	Increase in provisions on account of implementation of resolution plan	NIL	117.61	NIL



Aptus Finance India Private Limited

Notes to Unaudited Financial Results for the quarter and nine-months period ended December 31, 2021

6. On November 12, 2021, Reserve Bank of India issued circular requiring changes to and clarifying certain aspects of Income Recognition and Asset Classification Norms. The management has taken necessary steps to comply with norms / changes as and when they became applicable.
7. The Company is engaged primarily in the business of providing business loans which is also viewed and monitored by the Chief Operating Decision Maker as a single business segment for the purpose of making decisions about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segment
8. The listed Non-Convertible Debentures of the Company aggregating Rs. 1,667 Lakhs as at December 31, 2021 are secured by way of an exclusive first ranking floating charge over specific loan receivables of the Company. The total asset cover is more than one 1.1 times of the principal amount of the said debentures.
9. The comparatives for previous periods have been regrouped/reclassified wherever necessary to conform the current period presentation.
10. These Unaudited Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.aptusfinance.com.

For and on behalf of the Board of Directors of
Aptus Finance India Private Limited

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KRISHNAMU KRISHNAMURTHY
RTHY Date: 2022.01.27
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S Krishnamurthy
Chairman

DIN 00033633

Place: Chennai

Date : January 27, 2022





Disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2021

S. No.	Particulars	Nine months ended December 2021
1	Debt-equity	1.34
2	Net worth (INR in lakhs)	28,620.18
3	Net profit for the period (after tax) (INR in lakhs)	4,671.50
4	Earnings per share (Equity shares of par value Rs.10 each):	
	(a) Basic	4.63
	(b) Diluted	4.63
5	Current ratio	Not Applicable
6	Long term debt to Working capital	Not Applicable
7	Bad debts to accounts receivable ratio	Not Applicable
8	Current liability ratio	Not Applicable
9	Total debts to total assets	0.57
10	Debtors Turnover ratio	Not Applicable
11	Inventory Turnover ratio	Not Applicable
12	Debt service coverage ratio	Not Applicable
13	Interest service coverage ratio	Not Applicable
14	Outstanding redeemable preference shares (quantity & value)	Not Applicable
15	Capital redemption reserve / Debenture redemption reserve	Not Applicable
16	Operating Margin	Not Applicable
17	Net profit margin	44.30%

Thanking you,

For Aptus Finance India Private Limited

Jyoti Munot

Company Secretary & Compliance Officer

Membership No: A56971