



APTUS™

Date: 28th October 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Sub: Submission of unaudited quarterly and year to date financial results of the Company for the 2nd quarter ended 30th September 2021 under Regulations 51(2) & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID's: 890AFIPL23

Scrip Code: 959971

Dear Sir/ Madam,

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Listing Regulations, we wish to inform that the Board of Directors of the Company at their meeting held on 28th October 2021, inter-alia, considered and approved the unaudited quarterly and year to date financial results of the Company for the 2nd quarter and half year ended 30th September 2021.

In terms of Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations, 2015 (LODR), please find enclosed herewith the following:

1. Unaudited Financial Results along with the Limited Review Report for the quarter and half year, ended 30th September, 2021 with unmodified opinion, as required under Regulations 51(2) & 52 of LODR as **Annexure I**.
2. Disclosures in accordance with regulation 52(4) of LODR as **Annexure II**.

Please take the above on record.

Thanking you

For Aptus Finance India Private Limited

Jyoti Munot
Company Secretary
Membership No. 56971

Aptus Finance India Private Limited

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.

CIN : U74900TN2015PTC102252

www.aplusindia.com

MSKA & Associates

Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6831 1600

Independent Auditor's Review Report on quarterly and year to date unaudited financial results of the Company pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors Aptus Finance India Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Aptus Finance India Private Limited** ('the Company') for the quarter ended September 30, 2021 and year to-date results for the period April 01, 2021 to September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates

Chartered Accountants

5. Emphasis of Matter

We draw attention to Note 3 to the accompanying statements, which describes the uncertainty relating to the effects of Covid-19 pandemic on the company's operation which could impact the assessment of impairment provision recognized towards the loan assets outstanding as at September 30, 2021.

Our conclusion is not modified in respect of this matter

6. The figures for the previous quarter ended June 30, 2021, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to a limited review.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Geetha Jeyakumar
Partner
Membership No.:029409
UDIN: 21029409AAAAJL2924



Place: Chennai
Date: October 28, 2021

Aptus Finance India Private Limited
(CIN : U74900TN2015PTC102252)
8B, 8th Floor, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai - 600 010
Tel: +91 44 4565 0000; Fax: +91 44 45554170
Statement of financial results for the quarter and half year ended September 30, 2021

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from operations					
	Interest Income	3,384.07	3,088.76	6,472.83	4,775.72	10,485.08
	Fees and commission income	91.74	48.65	140.39	68.19	213.93
	Net gain on fair value changes	-	-	-	-	0.86
	Total revenue from operations	3,475.81	3,137.41	6,613.22	4,843.91	10,699.87
II	Other income	69.08	36.46	105.54	92.72	220.55
III	Total Income (I+II)	3,544.89	3,173.87	6,718.76	4,936.63	10,920.42
IV	Expenses					
	Finance costs	869.53	868.90	1,738.43	1,376.49	2,957.42
	Impairment on financial instruments	85.61	100.93	186.54	62.79	88.18
	Employee benefits expense	10.21	9.95	20.16	24.93	41.61
	Depreciation and amortisation expense	-	-	-	0.64	1.30
	Other expenses	410.43	380.93	791.36	398.74	1,168.92
	Total expenses (IV)	1,375.78	1,360.71	2,736.49	1,863.59	4,257.43
V	Profit before tax (III-IV)	2,169.11	1,813.16	3,982.27	3,073.04	6,662.99
VI	Tax expense					
	Current tax	567.18	471.85	1,039.03	789.01	1,742.34
	Deferred tax	(21.25)	(10.49)	(31.74)	(15.45)	(26.61)
	Total tax expense (VI)	545.93	461.36	1,007.29	773.56	1,715.73
VII	Profit for the period (V-VI)	1,623.18	1,351.80	2,974.98	2,299.48	4,947.26
	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
VIII	Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	1,623.18	1,351.80	2,974.98	2,299.48	4,947.26
X	Earnings per equity share (EPS for the quarters/ half years is not annualised)					
	Basic (Amount in INR)	1.61	1.34	2.95	2.28	4.91
	Diluted (Amount in INR)	1.61	1.34	2.95	2.28	4.91
	Face value per share (Amount in INR)	10.00	10.00	10.00	10.00	10.00

For and behalf of the Board of Directors

SANKARAN
KRISHNAM
URTHY

S Krishnamurthy
Chairman
DIN: 00066044

Place : Chennai

Date : October 28, 2021



1. Statement of Assets and Liabilities

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	As at	
	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	2,214.25	1,516.49
Bank balance other than cash and cash equivalents	553.22	536.62
Loans	62,224.62	57,644.97
Other financial assets	183.09	171.41
Sub-total - Financial assets	65,175.18	59,869.49
Non-Financial Assets		
Deferred tax assets (net)	241.07	209.31
Property, plant and equipment	-	-
Intangible assets	-	-
Other non-financial assets	5.99	4.09
Sub-total - Non-financial assets	247.06	213.40
Total Assets	65,422.24	60,082.89
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises	49.37	47.45
Debt securities	3,845.35	4,874.26
Borrowings (other than debt securities)	34,351.01	30,986.29
Other financial liabilities	76.88	113.57
Sub-total - Financial liabilities	38,322.61	36,021.57
Non-Financial Liabilities		
Current tax liabilities (Net)	165.26	101.59
Other non-financial liabilities	10.71	11.05
Sub-total - Non-financial liabilities	175.97	112.64
EQUITY		
Equity share capital	10,080.00	10,080.00
Other equity	16,843.66	13,868.68
Sub-total - Equity	26,923.66	23,948.68
TOTAL Liabilities and Equity	65,422.24	60,082.89



For and behalf of the Board of Directors

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KRISHNAMURTHY
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S Krishnamurthy
Chairman
DIN: 00066044



Place : Chennai
Date : October 28, 2021

2. Statement of cash flows

Particulars	As at
	30.09.2021 (Unaudited)
Cash flows from operating activities	
Net profit before tax as per statement of profit and loss	3,982.27
Adjustments for:	
Finance costs	1,738.42
Interest on fixed deposits with Banks	(16.60)
Net gain on changes in fair value	-
Depreciation and amortisation expense	-
Impairment on Financial Instruments	186.54
Operating profit before working capital changes	5,890.63
Movements in working capital:	
Increase in Loans	(4,766.20)
(Increase) / Decrease in Other financial assets	(11.72)
(Increase) / Decrease in Other non-financial assets	(1.90)
Increase / (Decrease) in Trade payables	1.93
Increase in other financial liabilities	(36.69)
Increase / (Decrease) in Other non-financial liabilities	(0.34)
Cash flow from / (used in) operations	1,075.71
Finance cost paid	(1,731.92)
Direct Taxes paid	(975.36)
Net cash flow from / (used in) operating activities (A)	(1,631.57)
Cash flows from investing activities	
Deposits placed with / (withdrawn from) banks, net	-
Interest received on bank deposits	-
Purchases of Investments	-
Redemption of Investments	-
Income received from investments	-
Net cash flow from / (used in) investing activities (B)	-
Cash flows from financing activities	
Proceeds from issue of debt securities	-
Repayment of debt securities	(1,041.66)
Proceeds from borrowings (other than debt securities)	13,300.00
Repayment of borrowings (other than debt securities)	(9,929.01)
Net cash flow from financing activities (C)	2,329.33
Net increase / (decrease) in cash and cash equivalents (A+B+C)	697.76
Cash and cash equivalents at the beginning of the year	1,516.49
Cash and cash equivalents at the end of the year	2,214.25



For and behalf of the Board of Directors

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KRISHNAMURTHY
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S Krishnamurthy
Chairman
DIN: 00066044

Place : Chennai
Date : October 28, 2021



Aptus Finance India Private Limited

Notes to Unaudited Financial Results for the quarter and six-months period ended September 30, 2021

- The above statement of unaudited financial results of Aptus Finance India Private Limited ("the Company") has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2021.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 52 of the SEBI LODR.
- The impact of COVID-19 pandemic including the "second wave", and its possible consequential implications on Company's operations and financial metrics, including the estimates of impairment of loans will depend on the future developments, which are highly uncertain. Management continues to monitor the evolving situation and has considered events up to the date of these Standalone Unaudited Financial Results to determine the financial implications including in respect of expected credit loss ("ECL") provisioning, as at September 30, 2021, and has made cumulative ECL provision for loans as on September 30, 2021 which aggregates Rs. 309.87 Lakhs (Rs. 123.32 Lakhs for March 31, 2021), including a management overlay provision. Given the dynamic and evolving nature of pandemic, these estimates are subject to uncertainty caused by the ongoing COVID-19 pandemic including its severity and duration and other related events.
- In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR.FIN(NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Finance Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets).. Such balance can be utilised / withdrawn by the Company only with prior permission of the Reserve Bank of India as per the said Circular. As at the quarter and six-months period ended September 30, 2021, there is no shortfall in ECL provision compared to IRACP requirement. The balance in the impairment reserve is maintained at Rs. 151.57 lakhs as at September 30, 2021.
- During the quarter and six-months period ended September 30, 2021 Company had restructured loans under the Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses. Such loans are measured and classified as per Ind-AS 109 in the financial results. Provision is also made on such loans as per ECL model followed by the Company, after considering regulatory provision requirements. Disclosure as per format prescribed under notification no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 for the quarter ended September 30, 2021 for restructured loans are given below:

Sl no.	Description	Individual Borrowers		Small Business
		Personal Loans	Business Loans	
1	Number of requests received for invoking resolution process under Part A	NIL	200	NIL
2	Number of accounts where resolution plan has been implemented under this window	NIL	183	NIL
3	Exposure to accounts mentioned at (B) before implementation of the plan (Rs lakhs)	NIL	1180.16	NIL
4	Of (3), aggregate amount of debt that was converted into other securities	NIL	NA	NIL
5	Additional funding sanctioned, if any, including between invocation of the plan and implementation	NIL	NA	NIL
6	Increase in provisions on account of the implementation of the resolution plan	NIL	117.61	NIL



Aptus Finance India Private Limited

Notes to Unaudited Financial Results for the quarter and six-months period ended September 30, 2021

6. Disclosures required under the RBI Resolution Framework – 2.0: Resolution of COVID-19 related stress of individuals and small businesses dated May 5, 2021 with reference to disclosures stated under format-B prescribed in the Resolution Framework – 1.0

Rs. in Lakhs

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year (A)*	Of(A), aggregate debt that slipped into NPA during the half-year	Of(A), amount written off during the half-year	Of(A), amount paid by the borrowers during the half-year	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half-year
	(A)	(B)	(C)	(D)	
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	697.32	-	-	8.63	688.69
Total	697.32	-	-	8.63	688.69

7. The Company is engaged primarily in the business of providing business loans which is also viewed and monitored by the Chief Operating Decision Maker as a single business segment for the purpose of making decisions about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind-AS 108 – Operating Segment.
8. Pursuant to SEBI circular dated October 5, 2021, the Company has elected an option to not present the figures for the corresponding quarter dated September 30, 2020 and cash flow statement for the half year ended September 30, 2020.
9. The listed Non-Convertible Debentures of the Company aggregating Rs. 1,667 Lakhs as at September 30, 2021 are secured by way of an exclusive charge on identified standard receivables of the Company and also by a subservient charge over immovable property. The total asset cover is more than 1.1 times of the principal amount of the said debentures.
10. The date on which the Code on Social Security, 2020 (the “Code”) relating to employee benefits during employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any, and account for the same when they become effective.
11. The statement of financial results includes the results for the quarter ended September 30, 2021 being the balancing figure between year to date figures up to the half year of the current financial year and quarter ended June 30, 2021 of current financial year. The figures for quarter ended June 30, 2021 are approved by the Board of Directors and were not subject to limited review by Statutory Auditors of the Company.
12. The comparatives for previous periods have been regrouped/reclassified wherever necessary to conform the current period presentation.



Aptus Finance India Private Limited

Notes to Unaudited Financial Results for the quarter and six-months period ended September 30, 2021

13. These Unaudited Financial Results are also available on the stock exchange websites www.bseindia.com and on our website www.aptusfinance.com.

For an on behalf of the Board of Directors of
Aptus Finance India Private Limited

Digitally signed
SANKARAN by SANKARAN
KRISHNAMURTH
URTHY
Date: 2021.10.28
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S Krishnamurthy
Chairman
DIN 00033633
Place: Chennai
Date: October 28, 2021





Disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2021

S. No.	Particulars	Half year ended Sep'21
1	Debt-equity	1.42
2	Net worth (INR in lakhs)	26,923.66
3	Net profit for the period (after tax) (INR in lakhs)	2,974.98
4	Earnings per share (Equity shares of par value Rs.2 each):	
	(a) Basic	2.95
	(b) Diluted	2.95
5	Current ratio	Not Applicable
6	Long term debt to Working capital	Not Applicable
7	Bad debts to accounts receivable ratio	Not Applicable
8	Current liability ratio	Not Applicable
9	Total debts to total assets	0.58
10	Debtors Turnover ratio	Not Applicable
11	Inventory Turnover ratio	Not Applicable
12	Debt service coverage ratio	Not Applicable
13	Interest service coverage ratio	Not Applicable
14	Outstanding redeemable preference shares (quantity & value)	Not Applicable
15	Capital redemption reserve / Debenture redemption reserve	Not Applicable
16	Operating Margin	Not Applicable
17	Net profit margin	44.28%

Thanks and Regards,

For Aptus Finance India Private Limited

Jyoti Munot

Company Secretary

Membership No: 56971