



**APTUS**

Date: 11<sup>th</sup> November 2020

To  
BSE Limited  
Listing department, first floor,  
Phiroze Jeejeebhoy Towers,  
Dalai Streets, Fort Mumbai - 400 001

**Sub: Submission of Financial Results for the half year ended 30<sup>th</sup> September 2020 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref:**

**Scrip ID: 890AFIPL23**

**Scrip Code: 959971**

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on 11<sup>th</sup> November 2020, inter-Alia, considered and approved the Financial Results of the Company for the half year ended 30<sup>th</sup> September 2020.

In terms of Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations, 2015 (LODR), please find enclosed herewith the following for the half year ended 30<sup>th</sup> September 2020:

1. Unaudited Financial Results along with Limited review report as required under regulation 52 of LODR as Annexure I and II respectively.
2. Disclosures in accordance with regulation 52(4) of LODR as Annexure III.
3. Statement with respect to material deviation in use of proceeds of issue of Non-Convertible Debt Security as required under regulation 52(7) of LODR as Annexure IV.

Please take the above on record and acknowledge the receipt of the same.

Thanking you

**For Aptus Finance India Private Limited**

  
**Jyoti Munot**  
Company Secretary



**Aptus Finance India Private Limited**

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.

CIN : U74900TN2015PTC102252

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**Independent Auditor's Review Report on unaudited year to date financial results of the Company pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors**

**Aptus Finance India Private limited**

1. We have reviewed the accompanying statement of unaudited financial results of Aptus Finance India Private limited ('the Company') for the the year to-date results for the period April 01, 2020 to September 30,2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is invited to the fact that the figures for the half year ended September 30, 2019 as reported in these unaudited financial results have been approved by the Board of Directors but have not been subjected to review.

**6. Emphasis of Matter**

We draw attention to Note 4 to the accompanying statements, which describes the uncertainty relating to the effects of Covid-19 pandemic on the company's operation and the impact on the impairment provision recognized towards the loan assets outstanding as at September 30, 2020.

Our conclusion is not modified in respect of this matter.

**For MSKA & Associates**  
Chartered Accountants  
Firm Registration No.105047W

**Geetha  
Jeyakumar**

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Geetha Jeyakumar  
Partner  
Membership No.: 029409  
UDIN: 20029409AAAAHQ1006

Place: Chennai  
Date: November 11,2020

<b>Aptus Finance India Private Limited</b> CIN: U74900TN2015PTC102252 8B, 8th Floor, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai - 600 010 Tel: +91 44 4565 0000 <b>Statement of Unaudited Financial Results for the six months ended September 30, 2020</b>			
Particulars	Six months ended September 30, 2020	Six months ended September 30, 2019	Year ended March 31, 2020
	Unaudited	Unaudited	Audited
	₹ lakhs	₹ lakhs	₹ lakhs
<b>1 Revenue from operations</b>			
Interest Income	4,765.23	2,820.41	7,000.99
Fees and Other charges	68.19	54.52	145.00
<b>Total Revenue from operations</b>	<b>4,833.42</b>	<b>2,874.93</b>	<b>7,145.99</b>
<b>2 Other income</b>	<b>103.21</b>	<b>227.26</b>	<b>447.62</b>
<b>3 Total Income (1+2)</b>	<b>4,936.63</b>	<b>3,102.19</b>	<b>7,593.61</b>
<b>4 Expenses</b>			
(a) Finance costs	1,376.49	977.43	2,277.10
(b) Employee benefits expense	24.93	15.13	42.25
(c) Depreciation and amortisation expense	0.64	0.64	1.27
(d) Other expenses	398.74	555.67	1,245.30
(e) Impairment of Financial Instruments	62.79	(3.74)	17.70
<b>Total expenses</b>	<b>1,863.59</b>	<b>1,545.13</b>	<b>3,583.62</b>
<b>5 Profit before tax (3-4)</b>	<b>3,073.04</b>	<b>1,557.06</b>	<b>4,009.99</b>
<b>6 Tax expense</b>			
- Current tax	789.01	434.14	1,091.15
- Deferred tax	(15.45)	(27.92)	(67.47)
<b>Total tax expense</b>	<b>773.56</b>	<b>406.22</b>	<b>1,023.68</b>
<b>7 Profit for the period / year (5-6)</b>	<b>2,299.48</b>	<b>1,150.84</b>	<b>2,986.31</b>
<b>8 Other Comprehensive Income</b>			
(i) Items that will not be reclassified to profit or loss	-	-	-
(ii) Items that will be reclassified to profit or loss	-	-	-
Sub-Total	-	-	-
<b>9 Total Comprehensive Income for the period / year (7+8)</b>	<b>2,299.48</b>	<b>1,150.84</b>	<b>2,986.31</b>
<b>10 Earnings per Share (of ₹ 10/- each) (EPS)</b>			
a) Basic (Not annualised for six months)	2.28	1.28	3.19
b) Diluted (Not annualised for six months)	2.28	1.28	3.19



For and on behalf of the Board of Directors

SANKARAN  
KRISHNAMURTHY  
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**S Krishnamurthy**  
Director

Place : Chennai

Date : November 11, 2020

## Notes to the Statement of Unaudited Financial Results for the six months ended September 30, 2020:

## 1. Statement of Assets and Liabilities

Particulars	As at	As at
	September 30, 2020	March 31, 2020
	₹ lakhs	₹ lakhs
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	862.45	225.51
(b) Bank Balance other than (a) above	210.82	203.80
(c) Loans	48,538.65	42,741.49
(d) Other Financial assets	7.67	3.62
	<b>49,619.59</b>	<b>43,174.42</b>
<b>2 Non-financial Assets</b>		
(a) Deferred tax assets (Net)	198.16	182.71
(b) Property, plant and equipment	0.06	0.09
(c) Other Intangible assets	0.61	1.21
(d) Other non-financial assets	-	16.30
	<b>198.83</b>	<b>200.31</b>
<b>TOTAL ASSETS</b>	<b>49,818.42</b>	<b>43,374.73</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
(a) Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and smal enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	253.45	24.91
(b) Debt Securities	5,937.50	4,003.68
(c) Borrowings (Other than Debt Securities)	22,081.26	20,277.89
(d) Other financial liabilities	4.35	0.58
	<b>28,276.56</b>	<b>24,307.06</b>
<b>2 Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	240.06	56.78
(b) Other non-financial liabilities	0.90	9.47
	<b>240.96</b>	<b>66.25</b>
<b>3 EQUITY</b>		
(a) Equity Share capital	10,080.00	10,080.00
(b) Other Equity	11,220.90	8,921.42
	<b>21,300.90</b>	<b>19,001.42</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>49,818.42</b>	<b>43,374.73</b>



**Aptus Finance India Private Limited****Notes to the Statement of Unaudited Financial Results for the six months ended September 30, 2020 (contd.):**

2. The above statement of unaudited results for the six months ended September 30, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on November 11, 2020 and subjected to limited review by the Statutory Auditors.
3. During the period, listed Non-Convertible Debentures of the Company aggregating to Rs. 2,500.00 lakhs was issued on September 7, 2020 on Private Placement basis to AU Small Finance Bank. As on September 30, 2020, the Listed Non - Convertible Debentures aggregating to Rs. 2,500.00 lakhs and Unlisted Non-Convertible Debentures aggregating to Rs. 3,437.50 lakhs are secured by exclusive charge on identified standard receivables of the Company.
4. COVID-19 is a global pandemic, which continues to spread across the world with India not being an exception and has contributed to a significant volatility in global and Indian financial markets and an unprecedented level of disruption on socio-economic activities. Based on the information available till date, the Company has used the principles of prudence to provide for the impact of the pandemic on the Financial Results specifically while assessing the expected credit loss on financial assets. The Company carries Expected Credit Loss (ECL) on loans of Rs. 97.93 lakhs including a Management Overlay of Rs. 50 lakhs against Loans of Rs. 48,636.58 lakhs, as on September 30, 2020, in accordance with Ind AS 109 requirements. The extent to which the COVID-19 pandemic will impact the Company's operations and financial metrics including the expected credit losses on financial assets will depend on future developments, which are highly uncertain.

In accordance with the RBI guidelines relating to COVID 19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has offered moratorium on the payment of instalments and/or interest, as applicable, falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers. For all such accounts opting for moratorium, the prudential assets classification shall remain stand still during the moratorium period (i. e. the number of days past due shall exclude the moratorium period for the purposes of asset classification under Income Recognition, Asset Classification and Provisioning Norms).

5. In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020 ('RBI Regulatory Package) the Company is granting moratorium on the payment of Instalments and / or interest, as applicable, falling due between March 01, 2020 and August 31, 2020 ('moratorium period') to all eligible borrowers, in accordance with RBI guidelines, the moratorium period, wherever granted, is excluded by the Company from the number of days past-due for the purpose of asset classification. The Company holds provisions as at September 30, 2020 against the potential impact of COVID-19 based on the information available up to a point in time.

Particulars	Rs. in lakhs	
	September 30, 2020	
Amounts in SMA/overdue categories where the moratorium/deferment was extended	3,498.71	
Asset classification benefits vide above mentioned RBI circular	100.60	
Provisions made	10.61	
Provisions adjusted during the respective accounting periods against slippages	0.55	
Residual Provisions	10.06	

6. Honourable Supreme Court of India (Hon'ble SC) in a public interest litigation, vide an interim order dated September 03, 2020 ("interim order"), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Company has not classified any account which was not NPA as of August 31, 2020 as per RBI norms, as NPA after August 31, 2020. Further, in light of the interim order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be, classified as NPA till such time the Hon'ble SC rules finally on the matter. Such accounts have been classified as stage 3 and provisioned accordingly.
7. The Company is engaged primarily in the business of providing Loan against properties and accordingly there are no separate reportable segments as per Ind AS 108 -Operating Segments.
8. Amounts for the comparative periods presented have been reclassified / regrouped, wherever necessary.



**For and on behalf of the Board of Directors**

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KRISHNAMU  
RTHY

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**S Krishnamurthy**  
**Director**

Place : Chennai

Date : November 11, 2020



Disclosure pursuant to Regulation 52 (4) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Half Year ended Sep 30, 2020
(a) credit rating	CARE A+ Stable
(b) asset cover available, in case of non convertible debt securities;	1.10 times
(c) debt-equity ratio;	1.32 : 1.00
(d) previous due date for the payment of interest / repayment of principal of non convertible debt securities and whether the same has been paid or not; and,	Refer Annexure - I
(e) next due date for the payment of interest/principal along with the amount of interest of non-convertible debt securities payable and the redemption amount;	Refer Annexure - II
(f) debt service coverage ratio*;	1.64 : 1.00
(g) interest service coverage ratio#;	3.23 : 1.00
(h) outstanding redeemable debentures (quantity and value);	Refer Annexure - III
(i) debenture redemption reserve;	Requirement for debenture redemption reserve is not applicable for Non-Banking Financial Companies
(j) net worth;	Rs. 21,300.90 lakhs
(k) net profit after tax;	Rs. 2,299.48 lakhs
(l) earnings per share:	Basic - Rs. 2.28 per share Diluted - Rs. 2.28 per share

**Note:**

\* Debt Service Coverage Ratio - (PBT + Interest Expended + Principal collected from customers)/(Interest Expended + Principal repayment of borrowings)

# Interest Service Coverage Ratio - (PBT + Interest Expended)/(Interest Expended)

For **Aptus Finance India Private Ltd.**

**P. Balaji**  
Director



Place : Chennai  
Date : Nov 11, 2020

**Aptus Finance India Private Limited**

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.

CIN : U74900TN2015PTC102252

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**Annexure - I**

**Details of Previous Due date for Interest Payments / Principal Repayments**

S No	ISIN	Due Date	Amount (Rs. In lakhs)	Nature	Payment Date
1	INE04MH07026	07-Nov-20	18.89	Interest	06-Nov-20

**Annexure - II**

**Details of Next Due date for Interest Payments / Principal Repayments**

S No	ISIN	Due Date	Amount (Rs. In lakhs)	Nature	Payment Date
1	INE04MH07026	07-Dec-20	18.28	Interest	Not yet due

**Annexure - III**

**Details of Outstanding redeemable debentures (quantity and value)**

S No	ISIN	Issue date	Quantity	Face Value	Amount Outstanding (in Rs. Lakhs)	Remarks
1	INE04MH07026	07-Sep-20	250	Rs. 1,000,000	2,500.00	Secured Rated Listed Redeemable Non-Convertible Debentures
		<b>Total</b>			<b>2,500.00</b>	







Date: 11<sup>th</sup> November 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Statement with respect to material deviation in use of proceeds of issue of Non-Convertible Debt Security during the half year ended 30<sup>th</sup> September 2020.**

**Ref: Scrip Code: 959971**

Dear Sir/Madam,

Pursuant to Regulation 52 (7) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby confirms that there were no deviations in use of proceeds of issue of Non-Convertible Debt Security from the objects stated in respective offer document during the half year ended 30<sup>th</sup> September 2020.

Please take the above on record.

Thanking you,

Yours faithfully

**For Aptus Finance India Private Limited**

**Jyoti Munot**  
Company Secretary

