

Date: 23rd June 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Sub: Annual Audited Financial Results and submission under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31st March 2021

Ref:

Scrip ID's: 890AFIPL23

Scrip Code: 959971

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on 23rd June 2021, inter-Alia, considered and approved the Annual Audited Financial Results of the Company for the Financial Year ended 31st March 2021.

In terms of Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations, 2015 (LODR), please find enclosed herewith the following:

1. Annual Audited Financial Results along with annual Audit report and Declaration of unmodified opinion as required under regulation 52(2) and 52(3)(a) of LODR for the financial year ended 31st March 2021 as Annexure I, II and III respectively.
2. Disclosures in accordance with regulation 52(4) of LODR for the half year ended 31st March 2021 as Annexure IV.

Please take the above on record.

Thanking you

For Aptus Finance India Private Limited



Jyoti Munot
Company Secretary



Aptus Finance India Private Limited
CIN: U74900TN2015PTC102252
8B, 8th Floor, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai - 600 010
Tel: +91 44 4565 0000; Fax: +91 44 45554170
Statement of financial results for the half year and year ended March 31, 2021

[All amounts are in Indian Rupees in Lakhs, unless otherwise stated]

Particulars	Half year ended March 31, 2021	Half year ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
	[Refer Note 2]	[Refer Note 2]	Audited	Audited
1 Revenue from operations				
(a) Interest Income	5,709.36	4,193.67	10,485.08	7,058.54
(b) Net gain on fair value changes	0.86	15.41	0.86	23.23
(c) Fees and commission income	145.74	90.48	213.93	145.00
Total Revenue from operations	5,855.96	4,299.56	10,699.87	7,226.77
2 Other income	127.83	191.86	220.55	366.84
3 Total income (1+2)	5,983.79	4,491.42	10,920.42	7,593.61
4 Expenses				
(a) Finance costs	1,580.93	1,292.93	2,957.42	2,270.36
(b) Employee benefits expense	16.68	27.12	41.61	42.25
(c) Depreciation and amortisation expense	0.66	0.63	1.30	1.27
(d) Impairment on financial instruments	25.39	21.44	88.18	17.70
(e) Other expenses	770.18	696.37	1,168.92	1,252.04
Total expenses	2,393.84	2,038.49	4,257.43	3,583.62
5 Profit before tax (3-4)	3,589.95	2,452.93	6,662.99	4,009.99
6 Tax expense				
- Current tax	953.33	657.01	1,742.34	1,091.15
- Deferred tax	(11.16)	(39.55)	(26.61)	(67.47)
Total tax expense	942.17	617.46	1,715.73	1,023.68
7 Profit after tax for the period / year (5-6)	2,647.78	1,835.47	4,947.26	2,986.31
8 Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other Comprehensive income / (loss) for the period / year, net	-	-	-	-
9 Total Comprehensive Income for the period / year (7+8)	2,647.78	1,835.47	4,947.26	2,986.31
10 Earnings per Share ("EPS") (Equity shares, par value of Rs. 10 each)				
a) Basic	2.63	1.91	4.91	3.19
b) Diluted	2.63	1.91	4.91	3.19
(EPS for the half years ended March 31, 2021 and March 31, 2020 are not annualised)				

For and on behalf of the Board of Directors

SANKARAN
KRISHNAMU
RTHY
 S Krishnamurthy
 Chairman
 DIN: 00066044

Digitally signed by
 SANKARAN
 KRISHNAMURTHY
 Date: 2021.06.23
 17:29:34 +05'30'



Place : Chennai
 Date : June 23, 2021



1. Statement of Assets and Liabilities

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	As at	As at
	March 31, 2021 (Audited)	March 31, 2020 (Audited)
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	1,516.49	225.51
(b) Bank Balance other than cash and cash equivalents	536.62	203.80
(c) Loans	57,644.97	42,741.49
(d) Other Financial assets	171.41	3.62
	59,869.49	43,174.42
2 Non-Financial Assets		
(a) Deferred tax assets (Net)	209.31	182.71
(b) Property, plant and equipment	-	0.09
(c) Intangible assets	-	1.21
(d) Other non-financial assets	4.09	16.30
	213.40	200.31
TOTAL ASSETS	60,082.89	43,374.73
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	47.45	15.80
(b) Debt Securities	4,874.25	4,003.68
(c) Borrowings (Other than Debt Securities)	30,985.29	20,277.89
(d) Other financial liabilities	113.57	9.69
	36,021.57	24,307.06
2 Non-Financial Liabilities		
(a) Current tax liabilities (net)	101.59	56.78
(b) Other non-financial liabilities	11.05	9.47
	112.64	66.25
TOTAL LIABILITIES	36,134.21	24,373.31
3 EQUITY		
(a) Equity Share capital	10,080.00	10,080.00
(b) Other Equity	13,868.68	8,921.42
	23,948.68	19,001.42
TOTAL LIABILITIES AND EQUITY	60,082.89	43,374.73



Notes to the Statement of Financial Results for the half year and year ended March 31, 2021 (Contd.):

2. The above financial results of Aptus Finance India Private Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 23, 2021. The audit of the financial results has been carried out by the Statutory auditors of the Company (Also refer note 3 below).
3. The Covid-19 pandemic continues to affect several countries across the world, including India. Consequent lockdowns and varying restrictions imposed by the government across several jurisdictions in which the Company operates, has led to significant disruptions and dislocations for individuals and businesses, impacting the Company's business operations, including lending and collection activities during the year ended March 31, 2021. In accordance with the Reserve bank of India (RBI) guidelines related to "Covid-19 regulatory package" dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020 the company had offered moratorium to its customers based the eligibility for EMIs falling due between March 1, 2020 to August 31, 2020. The impact of COVID-19 pandemic including the ongoing "second wave", on Company's operations and financial metrics, including the company's estimates of impairment of loans will depend on the future developments, which are highly uncertain. Management continues to monitor the evolving situation on an ongoing basis and management has considered events up to the date of these financial statements, to determine the financial implications including in respect of Expected Credit Loss (ECL) provisioning.
- As at March 31, 2021, the Company carries ECL provision on loans of Rs. 123.23 lakhs (Rs. 35.14 lakhs as at March 31, 2020) including management overlay, in accordance with Ind AS 109 requirements. Given the dynamic and evolving nature of pandemic, these estimates are subject to uncertainty caused by the ongoing Covid-19 pandemic and related events.
4. During the year ended March 31, 2021, listed Non-Convertible Debentures ("Listed NCDs") of the Company aggregating to Rs. 2,500.00 lakhs was issued on September 07, 2020 on Private Placement basis to AU Small Finance Bank. As of March 31, 2021, the Listed NCDs are secured by exclusive charge on specified receivables of the Company.
5. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). Accordingly the Company has transferred the shortfall amount of Rs. 151.17 lakhs to Impairment Reserve as of March 31, 2021.
6. The Code of Social Security, 2020 (the "Code") relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders, which are under consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
7. The Company is engaged primarily in the business of providing secured business loans which is also viewed and monitored by the Chief Operating Decision Maker as a single business segment for the purpose of making decisions about resource allocation and performance assessment and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
8. The figures for the half year ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the half year ended September 30, 2020 and September 30, 2019 respectively. The published year to date figures up to the half year ended September 30, 2020 were subjected to limited review by the auditors.
9. Amounts for the comparative periods presented have been reclassified / regrouped, wherever necessary.

For and on behalf of the Board of Directors

SANKARAN Digitally signed by
 KRISHNAMURTHY SANKARAN
 THY KRISHNAMURTHY
Date: 2021.06.23
12:29:54 +05:30'
 S Krishnamurthy
 Chairman
 DIN: 00066044

Place : Chennai
 Date : June 23, 2021



Independent Auditor's Report on Half-yearly Financial Results and Year to Date Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of Aptus Finance India Private Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying annual financial results of Aptus Finance India Private Limited (hereinafter referred to as 'the Company') for the half-year and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement: (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 3 to the accompanying Financial Results, which describes the continuing economic and social disruption the Company is facing as a result of COVID-19 pandemic, and its possible consequential implications, on the Company's operations and financial metrics, including the Company's estimates of impairment of loans and that such estimates may be affected by the severity and duration of the pandemic.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement include the results for the half-year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the half-year ended September 30, 2020 prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us under the Listing Regulations.

2. Attention is invited to the fact that the figures for the half-year ended March 31, 2020 as reported in these unaudited financial results have been approved by the Board of Directors but have not been subjected to review.

Our Opinion is not modified in respect of these above matters.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W

GEETHA
JEYAKUMAR

Digitally signed by GEETHA
JEYAKUMAR
Date: 2021.06.23 19:24:56 +05'30'

Geetha Jeyakumar
Partner
Membership No.029409
UDIN: 21029409AAAFC7256

Place: Chennai
Date: June 23, 2021



To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

June 23, 2021

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip ID's: 890AFIPL23

Scrip Code: 959971

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time, I, S Krishnamurthy, Chairman of Aptus Finance India Private Limited (CIN: U74900TN2015PTC102252), having its Registered Office at 8B, Doshi Towers, 205 Poonamallee High Road, Kilpauk, Chennai , 600010, do hereby declare that, the Statutory Auditors of the Company, M/s MSKA & Associates LLP, Chartered Accountants (ICAI Firm Registration Number: 105047W) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2021.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,

For Aptus Finance India Private Limited

S Krishnamurthy
Chairman
(DIN: 00066044)



Aptus Finance India Private Limited

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.

CIN : U74900TN2015PTC102252

Aptus Finance India Private Limited

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.
CIN : U74900TN2015PTC102252



Disclosure pursuant to Regulation 52 (4) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Year ended March 31, 2021
(a) credit rating	CARE A+ [Single A plus]
(b) asset cover available, in case of non convertible debt securities;	Requirement to disclose asset cover is not applicable for Non-Banking Finance Company ('NBFC') registered with Reserve Bank of India and accordingly no disclosure has been made.
(c) debt-equity ratio;	1.50 : 1.00
(d) previous due date for the payment of interest / repayment of principal of non convertible debt securities and whether the same has been paid or not; and,	Refer Annexure - I
(e) next due date for the payment of interest/principal along with the amount of interest of non-convertible debt securities payable and the redemption amount;	Refer Annexure - II
(f) debt service coverage ratio;	Requirement to disclose debt service coverage ratio is not applicable for NBFC registered with Reserve Bank of India and accordingly no disclosure has been made.
(g) interest service coverage ratio;	Requirement to disclose Interest service coverage ratio is not applicable for NBFC registered with Reserve Bank of India and accordingly no disclosure has been made.
(h) outstanding redeemable preference shares (quantity and value);	Since the Company does not have outstanding redeemable preference shares, this clause is not applicable. However, Refer Annexure - III for outstanding redeemable non-convertible debentures.
(i) debenture redemption reserve;	Requirement for debenture redemption reserve is not applicable for NBFC and accordingly no disclosure has been made.
(j) net worth;	Rs. 23,948.68 lakhs
(k) net profit after tax;	Rs. 4,947.26 lakhs
(l) earnings per share:	Basic - Rs. 4.91 per share (annualised) Diluted - Rs. 4.91 per share (annualised)

For Aptus Finance India Private Limited

S Krishnamurthy
Chairman
DIN: 00066044



Place : Chennai
Date : June 23, 2021

Aptus Finance India Private Limited

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.

CIN : U74900TN2015PTC102252

Annexure - I

Details of Previous Due date for Interest Payments / Principal Repayments

S No	ISIN	Listed / Unlisted	Due Date	Amount (Rs. In lakhs)	Nature	Payment Date
1	INE04MH07018	Unlisted	07-Mar-21	23.19	Interest	05-Mar-21
2	INE04MH07026	Listed	07-Mar-21	433.74	Interest and Principal	05-Mar-21

Annexure - II

Details of Next Due date for Interest Payments / Principal Repayments

S No	ISIN	Listed / Unlisted	Due Date	Amount (Rs. In lakhs)	Nature	Payment Date
1	INE04MH07018	Unlisted	07-Apr-21	25.68	Interest	03-Apr-21
2	INE04MH07026	Listed	07-Apr-21	15.75	Interest	03-Apr-21

Annexure - III

Details of Outstanding redeemable non-convertible debentures (quantity and value)

S No	ISIN	Listed / Unlisted	Issue date	Quantity (Nos.)	Face Value (Rs.)	Amount Outstanding (in Rs. Lakhs)	Remarks
1	INE04MH07018	Unlisted	07-May-19	5,000	56,250	2,812.50	Secured Rated Unlisted Redeemable Non-Convertible Debentures
2	INE04MH07026	Listed	07-Sep-20	250	10,00,000	2,083.33	Secured Rated Listed Redeemable Non-Convertible Debentures
				Total		4,895.83	

